

OVERVIEW

Duration: 3 days **Location:** Marriott Hotel, 1 Broadway, Bexleyheath, London DA6 7JZ

Cost: GBP1500 (including course materials, accommodation and meals)

CPD credit: 25 hours

Delegates required to bring laptop

PRE-COURSE READING

Compulsory (provided to registered delegates)

FX Global Code of Conduct

FX Glossary of Terms

Optional

Forex for Beginners by Anna Coulling (Amazon)

DAY ONE

09:00 – Registration & Coffee

09:30 – Welcome/Introduction to Tutors

09:45 – FX Market Terminology

10:30 – FX Market – Past, Present, Future

- Market evolution – voice to electronic trading
- Introduction to FX Code of Conduct and applicable regulation
- Landscape of e-trading world; BIS survey results
- Glimpse into the future

11:15 - Break

11:30 Overview of FX Products

- Spot, Forwards, Swaps, Non-Deliverable Forwards and Futures
- Overview of how products traded
- Implication of negative interest rates

12:30 Current Market Themes

13:30 – Lunch & Networking

14:30 – Risk Management – Spot Market

15:00 – Technical Analysis – Introduction

- Charting & how markets are represented.
- Illustrations of effective market risk management.
- Understanding support and resistance in charts
- Charting practice for next Trading Session.

16:00 – Trading Session (Competition)

- Participants given currency set and charting tools to trade
- Positions affected by overnight news and other factors
- Trading competition ends start of Day Two.

17:30 – End Day One – review and questions

19:30 Dinner and guest speaker

DAY TWO

08:45 – Trade Review and Q&A

- Analysis of overnight trades
- Impact of news etc. on overnight positions.
- Competition winner announced (and position reviewed).

09:15 – Introduction to FX Global Code

- Regulation, conduct, ethics and governance health check
- Senior Manager & Certification Regime

10.15 – Trading Session

- Incorporating impact of Code
- Role play and live trading (including fixings)

11:15 – Break

11:30 – Trading Session

- Continuing Code theme
- Information sharing; how to acquire/use to help you trade

12:30 – Clearing & Settlement

- Clearing different types of FX trades
- Bilateral and platform trades
- Trading between banks and with customers

13:30- Lunch & Networking

14:00 – Prime Brokerage

- What it is and role it plays in today's markets

14:45 – Technical Analysis II – Candlesticks and beyond

- Different techniques e.g. Candlestick charts
- Beyond Candlesticks, other popular TA tools

16:00 - Break

16:15 FX Trading Psychology

- Market influences/risk/code/conduct
- How these, and forces like emotion, manifest themselves in day to day trading

17:15 G10 Trading Competition

- Consider factors driving trading behaviour
- Establish position to run overnight
- Consider mechanics of managing risk on overnight positions

17:30 End Day Two – review and questions

19:30 Dinner and guest speaker

DAY THREE

08:45 Trade Review and Q&A

- Review of overnight events and risk mitigants used
- Winner announced

09:15 Beyond Cash FX – Introduction to Options

- Practical application in FX market
- Glossary of new terms
- Volatility analysis
- Use case examples (trading/corporate hedging)

11:00 - Break

11:15 Competitive Team Trading Exercise

- Different roles assigned to participants to include:
 - Asset Manager/ Client
 - Chief Dealer
 - Junior Trader
 - Compliance officer
- Trading as principal and agent

Winners chosen based on teamwork, understanding of Code, principles covered on course and overall trading success.

13.15 – Lunch & Networking

14:15 - Exam

15:30 - Break

15:45 - Beyond G10: Emerging Markets

- How these currencies are traded and typical use cases
- Current challenges facing emerging markets and participants

16:45 Closing - guest speaker

17:30 – Course wrap up

- Distribution of Certificates
- Award announcements
- Farewell networking

WHO SHOULD ATTEND THIS COURSE?

- New entrants and junior dealers (banks)
- Middle office and operations personnel
- Treasury managers
- Legal, audit and compliance personnel

LEARNING OUTCOMES

By the end of this course you will understand:

- Foreign exchange products: Spot, Forwards, Swaps, Non-Deliverable Forwards and Futures products and how to trade them
- FX trading methods, channels and players
- Principles of market conduct (FX Global Code) and industry best practice; applicable regulation (e.g. SM&CR)
- Managing trading risk

FOR MORE INFORMATION, CONTACT:

Sue Attwood – sue.attwood@aci-uk.com
Ashley Daffin – ashley.daffin@aci-uk.com