

ACI UK

INFLUENCING INDUSTRY BEHAVIOUR, SUPPORTING MARKET PRACTICE

COMMUNITY

CONDUCT

EDUCATION

CHARITY

PROMOTING ETHICAL CONDUCT
IN FINANCIAL MARKETS SINCE 1956



FINANCIAL MARKETS ASSOCIATION EST.1955

UNITED KINGDOM 

ACI UK

INFLUENCING INDUSTRY BEHAVIOUR, SUPPORTING MARKET PRACTICE

COMMUNITY

Representing the interests of individuals, encouraging good fellowship through formal and informal events and activities

CONDUCT

Promoting the highest standards of professional and ethical conduct for all financial markets participants

EDUCATION

Supporting continuing learning and development through globally acknowledged and portable professional learning programmes

CHARITY

Giving something back to the community

ACI UK – FOUR PILLARS OF ACTIVITY

INFLUENCING INDUSTRY BEHAVIOUR, SUPPORTING MARKET PRACTICE

COMMUNITY

MEMBERSHIP, INCLUSION, DEBATE

INDUSTRY VOICE AND INFLUENCE
BROAD AND DEEP REPRESENTATION – SELL AND BUY
SIDES, FRONT TO BACK OFFICES
FORMAL & INFORMAL EVENTS
PEER TO PEER NETWORKING

CONDUCT

INTEGRITY – “WHAT YOU DO WHEN NO-ONE’S
LOOKING”

PROMOTING HIGHEST PROFESSIONAL STANDARDS
DEFINING INDUSTRY BEST PRACTICE
INFLUENCING CODES OF CONDUCT
SUPPORTING COMPLIANCE, ADHERENCE, ATTESTATION

EDUCATION

CONTINUING LEARNING AND DEVELOPMENT

ACI UK DEALING SIMULATION COURSE
FORMAL QUALIFICATIONS:
- DEALING/OPERATIONS/CONDUCT CERTIFICATES
- ACI DIPLOMA
CPD ACCREDITATION

CHARITY

GIVING SOMETHING BACK

OVER £1M RAISED FOR CHARITABLE CAUSES
VARIETY – 56 SUNSHINE COACHES
FUTURES FOR KIDS

ACI UK

INFLUENCING INDUSTRY BEHAVIOUR, SUPPORTING MARKET PRACTICE

REPRESENTING THE INTERESTS OF FINANCIAL MARKET PRACTITIONERS

ACI UK membership evidences the highest standards of professional integrity. It is a condition of membership that members adopt the principles and practices of the Global Code of Conduct and other relevant Codes and regulations.

- **ACI Education** suite certifies knowledge and application of industry best practices.
- **ACI ELAC** portal provides a continuing learning and development environment and helps individuals and organisations fulfil regulatory obligations to demonstrate adherence to internal and industry codes of conduct.
- **ACI Committee for Professionalism** fosters the highest standards of integrity, conduct and ethical behaviour. CFP formulates **Market Practices** guidance to market practitioners (including MM/PM/broader OTC principles of conduct).
- **ACI Working Groups (FXC/Regulatory/Derivatives/MM & Liquidity)** - cross-industry market practitioners focused on industry issues.

COMMUNITY

INFLUENCING INDUSTRY BEHAVIOUR, SUPPORTING MARKET PRACTICE

ENCOURAGING GOOD FELLOWSHIP THROUGH FORMAL & INFORMAL EVENTS

Representing individual market participants since 1956

- Market evolution:
 - Regulation and formalisation of market practices and behaviours
 - ‘My word is my bond’ no longer enough
 - Best practice/conduct/transparency obligations on ALL participants in transaction lifecycle – not just traders (‘end to end’ transaction rigour)
 - Technology revolution – massive shift from human to machine-driven processes; more complex, more automated transaction workflows
- People – changing demographic with differing views of ‘community’

COMMUNITY

INFLUENCING INDUSTRY BEHAVIOUR, SUPPORTING MARKET PRACTICE

ENCOURAGING GOOD FELLOWSHIP THROUGH FORMAL AND INFORMAL EVENTS

Formal events – Square Mile Debates, targeted Breakfast Briefings, sponsored events

- SMDs – *“undoubtedly one of the best events in the city both for the varied subject matter, and the quality of the speakers and audience”*
 - Cryptocurrencies: Perception and Reality (April 2018) – sponsor **Soc Gen**
 - Diversity & Inclusion in Financial Markets (September 2018) – sponsor **UBS**
 - Brexit and Beyond (November 2018) – sponsor **HSBC**
 - Breakfast Briefing – MiFID Update (February 2018) – sponsor **Markit**
 - Brexit – Stay or Go? – House of Commons (November 2017)
- Informal networking events for members/industry peers
- ‘Lunch and learns’/training workshops
- Influence and visibility in industry events (P&L, FXWeek, TradeTech, Finance Magnates etc) and UK specific events (e.g. City and Financial, CSFI)

CONDUCT

INFLUENCING INDUSTRY BEHAVIOUR, SUPPORTING MARKET PRACTICE

PROMOTING THE HIGHEST STANDARDS OF CONDUCT FOR ALL FINANCIAL MARKETS PARTICIPANTS

- Supporting financial market practitioners:
 - To comply with relevant regulatory obligations and industry standards
 - To demonstrate adherence to Codes of Conduct with associated monitoring processes
 - To support individuals in specific 'conduct' cases (Committee for Professionalism)
 - ACI Amicus Brief (HSBC./Johnson case) acknowledged as 'showing real industry leadership'
- New Global Code built on foundations of ACI Model Code (the first FX industry code of conduct); ACI has a continuing presence and influence on Code
- Pioneers of learning/adherence/attestation services (ELAC) supporting Code(s) compliance
- In UK, supporting market participants to meet SM&CR regulatory obligations through Code compliance (for non-regulated assets)
- Regular engagement with BoE, FCA and other government and industry groups

EDUCATION

INFLUENCING INDUSTRY BEHAVIOUR, SUPPORTING MARKET PRACTICE

PROFESSIONAL ACCREDITATION AND CONTINUING DEVELOPMENT; ENCOURAGING HIGHEST STANDARDS OF ETHICAL CONDUCT THROUGH EDUCATION

- **ACI Certificates:** Dealing, Operations, Global Code
- **ACI UK Dealing Simulation Course:** unique learning experience, acknowledged widely as best introduction to FX/OTC trading environment
- Continuing learning and self-certification:
 - **ELAC** – e-learning, attestation and certification; demonstrates competence in current practices and adherence to Codes (FX, MM, PM)
 - **ACI Market Practices** guidelines
- **ACI Diploma:** certified advanced professional qualification
- **ACI Workshops:** subject specific (e.g. Technical Analysis)

- ALL education services/tools/events CPD accredited to support continuing learning and development targets
- Partnership with other providers (e.g. CISI) to enhance content/distribution

CHARITY

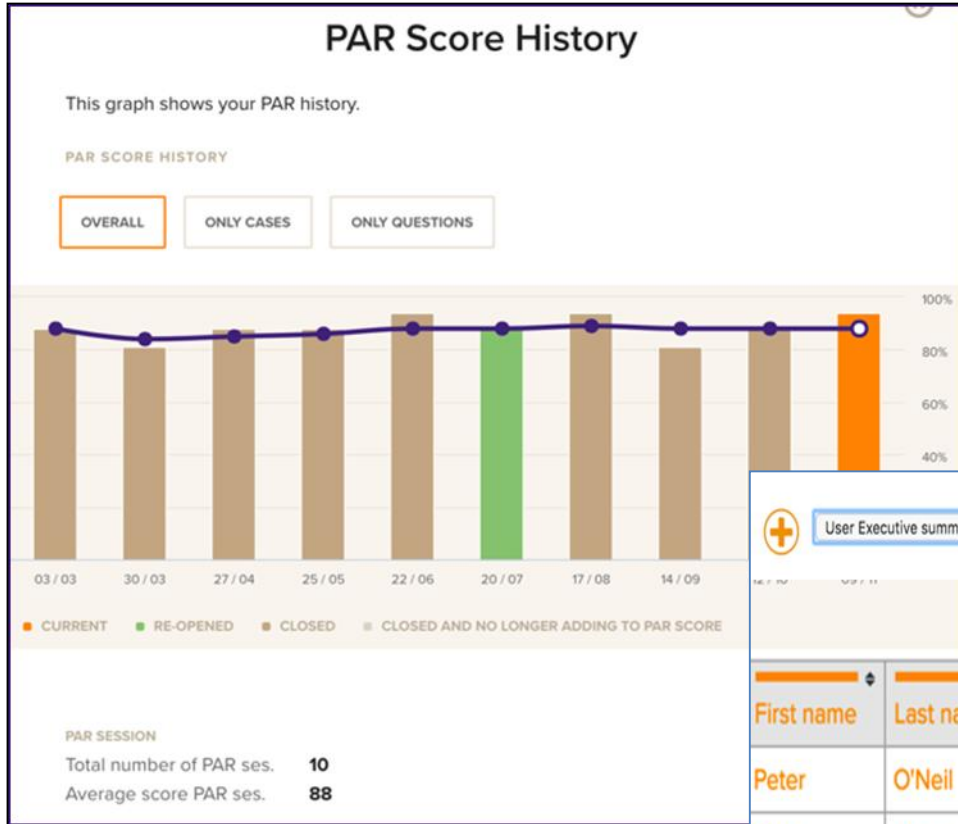
INFLUENCING INDUSTRY BEHAVIOUR, SUPPORTING MARKET PRACTICE

GIVING SOMETHING BACK TO THE COMMUNITY

- Well over £1m to date raised to support Variety and other children's charities
- ACI UK Annual Charity Golf Day has funded the purchase of 55 Variety Sunshine Coaches and supported other UK Variety events (Children's Big Top and Xmas parties)
- ACI UK also supports Futures for Kids and individual fund-raising initiatives

ACI ELAC – BRINGING CODES TO LIFE

POWERFUL REPORTING TOOL WITH SOPHISTICATED MIS



Demonstrates and communicates adherence

Supports senior management accountability and culture change

Identifies conduct 'risk' with measures to mitigate risk

User Executive summary

First name	Last name	Middle name	Group	Line manager	PAR	PAR Name	Session Score Current session
Peter	O'Neil		BritBank	Peter O'Neil	81%	030316	0%
Olaf	Martin		BritBank	Peter O'Neil	69%	030316	88%
Tory	Custard		BritBank	Peter O'Neil	0%	030316	0%
Lisa	Smith		BritBank	Peter O'Neil	100%	030316	0%
Lenita	Ledgerwood		BritBank	Peter O'Neil	100%	030316	100%
					94%	030316	0%

ACI ELAC

REGULARLY UPDATED CONTENT; ADDITION OF NEW CODES

	Access to Codes	Training Modules		Test Modules
	Codes (incl update notifications)	Self-Assessment Questions (questions + feedback)	Market Practice Modules (industry sourced)	PAR sessions (Self-Certification)
	<ul style="list-style-type: none"> - Access to Code sections relevant to role, office or location - Attestation on code sections read throughout organisation - Notifications of updates - Can include internal codes 	<ul style="list-style-type: none"> - Train your understanding of Code sections with the Self-Assessment tool. - Feedback or additional learning advice and training materials (e.g. Video's) 	<ul style="list-style-type: none"> - Offering of real world examples. Completing cases will give you a better understanding how to apply rules of conduct in your daily work. - Feedback or additional learning advice and training materials (e.g. Video's) 	<ul style="list-style-type: none"> - Frequency and duration set by organisation on team level - MIS to demonstrate staff are up-to-date with latest standards in industry
FX Global Code	July 2017	October 2017	September 2017	PAR Sessions (test module) containing Self-Assessment questions and Market Practice Scenarios
UK Money Markets Code	September 2017	January 2018	January 2018	
Global Precious Metals Code	October 2017	February 2018	February 2018	
ACI Market Practice Guidelines (*)				
Optionally internal codes can be added	ELAC can provide support integrating codes, guidelines, questions, video resource material as well as process to develop Best Practice Modules internally.			

Flexible and adaptable service can accommodate multiple industry Codes of Conduct, Market Practice guidelines and internal codes of practice

ACI UK – COMMITMENT TO OUR MARKET

INFLUENCING INDUSTRY BEHAVIOUR, SUPPORTING MARKET PRACTICE

ACI UK EXECUTIVE COMMITTEE AND CONTACT INFORMATION

Executive Committee with significant collective industry expertise and influence
Committed volunteers with specific roles and responsibilities

- Sue Attwood, President - sue.attwood@aci-uk.com
- Alan Clarke, Vice President – alan.clarke@aci-uk.com
- Steven Singer, Treasurer – steven.singer@aci-uk.com
- Tina Kane, Marketing & Communications – tina.kane@aci-uk.com
- Ashley Daffin – Education & Conduct – ashley.daffin@aci-uk.com
- Andy Green – Charity – andy.green@aci-uk.com
- Oliver Madden – Charity Golf Day – oliver.madden@aci-uk.com
- Darryl Hooker – Partnership & Sponsorship – Darryl.hooker@aci-uk.com
- Vince O’Sullivan – Membership – vince.osullivan@aci-uk.com
- David Woolcock – ACI Committee for Professionalism

ACI UK

MAJOR BENEFIT FROM MODEST INVESTMENT (ANNUAL FEE)

COMMUNITY

