

# ACI UK

Supporting ethical conduct in financial markets

COMMUNITY

CONDUCT

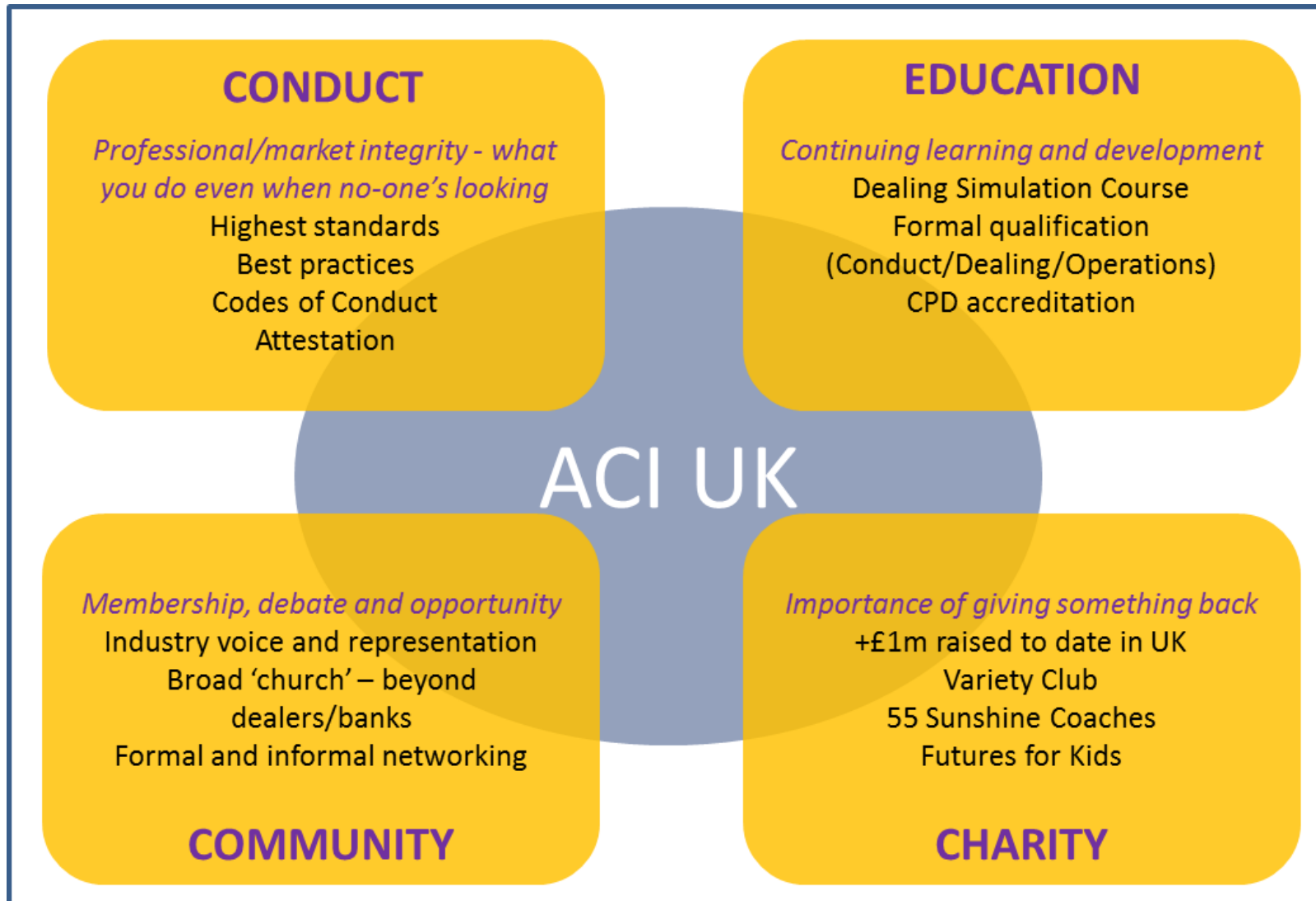
EDUCATION

CHARITY

# ACI UK

*The objectives of ACI UK are to promote ethical conduct, education, community (good fellowship) and charitable endeavour to members and the financial markets community in the UK, to provide opportunities for members to meet for educational and social purposes and to support ACI Financial Markets Association to promote and maintain the highest standards of professional and ethical conduct for financial markets participants.*

# ACI UK – Community, Conduct, Education, Charity



# Conduct in financial markets under increasing scrutiny

## *Regulatory obligations and adherence to conduct principles*

- Global regulatory agenda: Basel III, CRD IV, MiFID II, MAR, SM&CR, FRTB, GDPR.....
- New principles and best practice guidelines on conduct and behaviour: FX Global Code, UK MM Code, UK PM Code....
- Challenge for all financial market practitioners:
  - How do you keep your organisation compliant with regulatory obligations and industry standards?
  - How do you demonstrate adherence & implement sound and secure monitoring processes?

# Conduct in financial markets under increasing scrutiny

*Encouraging highest standards of ethical conduct through education*

Suite of 'conduct compliance' tools and services for market practitioners:

- Professional accreditation/ qualification: Global Code, Dealing and Operations Certificates; ACI Diploma
- ELAC – continuing learning, professional development and conduct attestation portal for firms (and individuals)
- ACI FMA phone app – instant access to up to date Codes/Market Practices

**ACI 'compliance' tools support market practitioners to:**

- ✓ **Access** Codes of Conduct, relevant to their industry sector, job role and jurisdiction
- ✓ **Attest** to understanding of relevant codes and market practices (and how they apply to specific 'players')
- ✓ **Adhere** demonstrate continuing adherence (and remain up to date) with relevant codes

# ACI Education

ACI provides an essential suite of education products to assist members and organisations in their comprehension of best market practice and adherence to Codes of Conduct

## Certificates

- Dealing Certificate
- Operational Certificate
- FX Global Code of Conduct Exam

## Continuous learning and self-certification

- ELAC – e-learning attestation and certification; ongoing understanding of industry developments, competence and adherence to codes of conduct
- Global Code and ACI Market Practices; expanding to include Money Market and Precious Metals codes of conduct

## Specialist and higher education

- Dealing Simulation Course
- ACI Diploma - Certified Market Professional Qualification

# Essential suite of education products

*Supporting highest standards of professional conduct and best practice*

## Global Code Certificate:

- Excellent first step to demonstrating (attesting to) clear understanding of themes and principles of new Global Code
- Relevant to Sell and Buy side firms, Regulators, Central Banks, Vendors
- Applicable to Front, Middle, Back Office & Risk/Compliance roles

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# Essential suite of education products

*Supporting highest standards of professional conduct and best practice*

## Dealing Certificate:

- Provides working knowledge of structure and operation of major FX and money markets, core product knowledge (cash, forwards and derivatives) and skills required for competent market participation.
- For new entrants to financial markets and junior dealers in the dealing room; middle office and operations personnel; auditors and compliance officers.

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# Essential suite of education products

*Supporting highest standards of professional conduct and best practice*

## Operations Certificate:

- Brings treasury operations teams up-to-date with the latest developments affecting treasury operations; demonstrates front to back understanding of the treasury function, promoting better understanding between trading community and operations staff.
- For operations staff with at least 2 years' experience; trading room support teams; internal and external auditors; compliance and risk officers, product control teams and vendors.

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# Essential suite of education products

*Supporting highest standards of professional conduct and best practice*

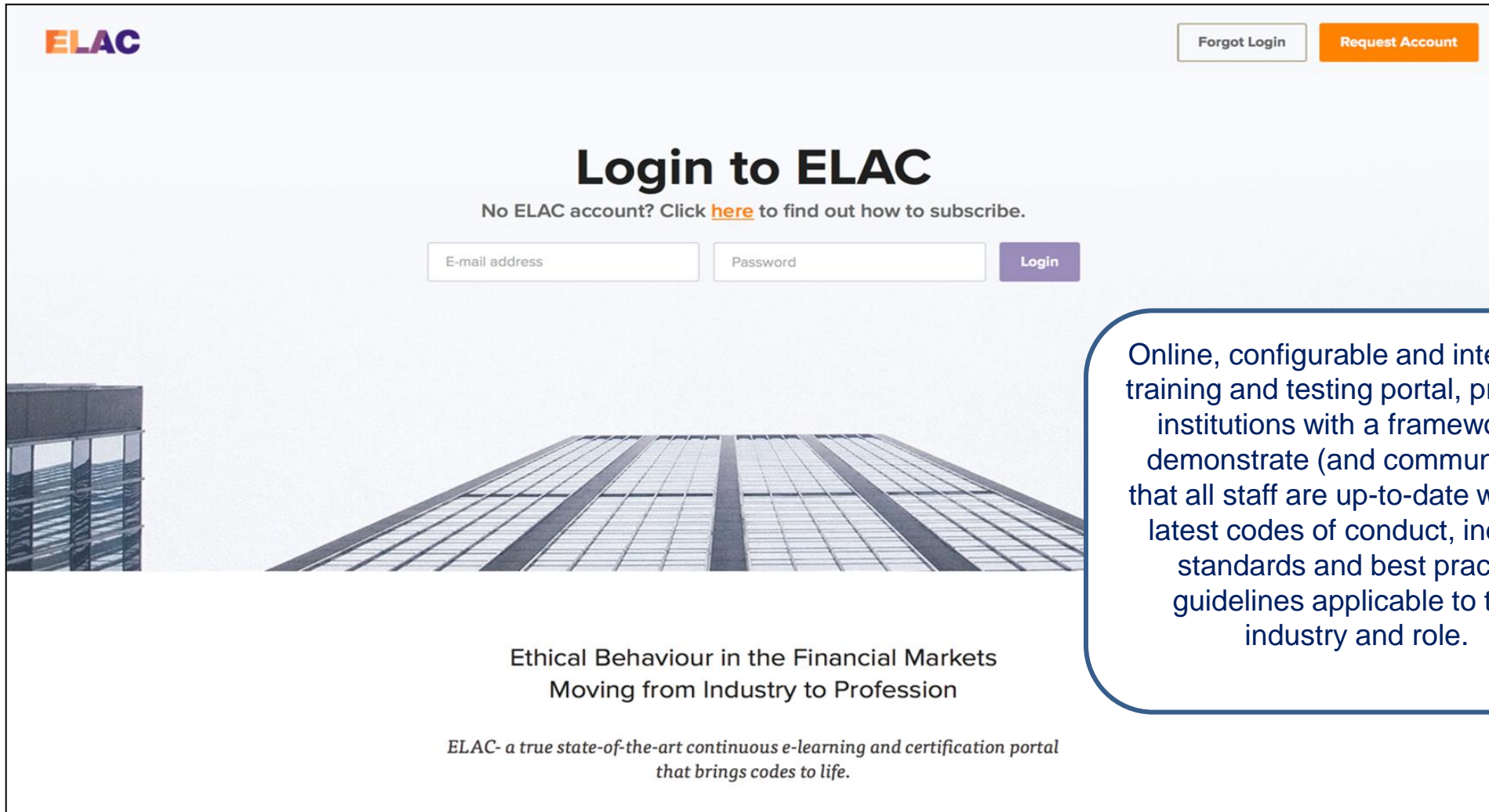
## Dealing Simulation Course

- Intensive, hands-on, 5-day residential course – one of a kind. Fastest, most interactive, way to understand roles, relationships and trading dynamics in Foreign Exchange (and OTC) markets  
Guided by market practitioners, combines lectures from industry experts with simulated trading sessions.
- For new entrants to FX/OTC dealing environment, junior traders, sales, operations & middle office personnel, regulatory/compliance teams in buy and sell side firms.

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# ELAC – e-learning, attestation and certification portal



**ELAC**

Forgot Login Request Account

## Login to ELAC

No ELAC account? Click [here](#) to find out how to subscribe.

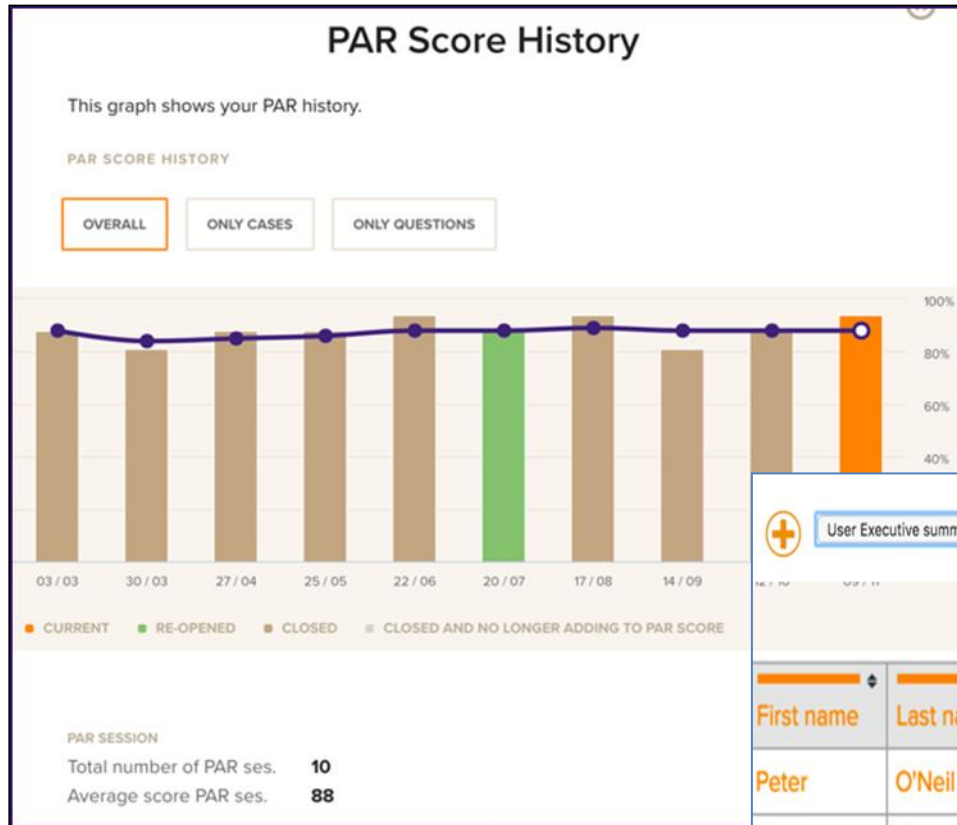
E-mail address Password Login

Ethical Behaviour in the Financial Markets  
Moving from Industry to Profession

*ELAC- a true state-of-the-art continuous e-learning and certification portal  
that brings codes to life.*

Online, configurable and interactive training and testing portal, providing institutions with a framework to demonstrate (and communicate) that all staff are up-to-date with the latest codes of conduct, industry standards and best practice guidelines applicable to their industry and role.

# ELAC - powerful reporting tool, sophisticated MIS



Demonstrates and communicates adherence

Supports senior management accountability and culture change

Identifies conduct 'risk' with measures to mitigate risk

User Executive summary

First name	Last name	Middle name	Group	Line manager	PAR	PAR Name	Session Score Current session
Peter	O'Neil		BritBank	Peter O'Neil	81%	030316	0%
Olaf	Martin		BritBank	Peter O'Neil	69%	030316	88%
Tory	Custard		BritBank	Peter O'Neil	100%	030316	100%
Lisa	Smith		BritBank	Peter O'Neil	100%	030316	0%
Lenita	Ledgerwood		BritBank	Peter O'Neil	100%	030316	100%
					94%	030316	0%

## *Influencing industry behaviour, supporting market practice*

- **ACI Membership** evidences the highest standards of professional integrity. It is a condition of ACI UK membership that all members accept the principles and practices of the Global Code of Conduct and other applicable industry codes.
- **ACI's Education suite** certifies knowledge and application of industry best practices.
- **ACI ELAC**, provides a continuing learning and development environment and helps individuals and organisations fulfil regulatory obligations to demonstrate adherence to internal and industry codes of conduct.
- **ACI's Committee for Professionalism** fosters the highest standards of integrity, conduct and ethical behaviour. CFP formulates **Market Practices** guidance to market practitioners (including MM/PM/broader OTC principles of conduct).
- **ACI Working Groups** bring together cross-industry representation to discuss relevant market and industry issues. ACI Working Groups include the FX Committee, Money Market & Liquidity Working Group, Regulatory Working Group and Derivatives Working Group.