



Representing the interests of members engaged in dealing, broking, operations, regulatory and compliance activities in foreign exchange, money and derivatives markets

CONDUCT-COMMUNITY-EDUCATION-CHARITY

ACI UK DIARY DATES 2016

April 18-22 **ACI UK DEALING SIMULATION COURSE 2016**
5-day residential course run in association with ACI Australia
Venue: Marriott Hotel, Bexleyheath
Contact: dsc@aci-uk.com

April 26-30 **ACI WORLD CONGRESS, JAKARTA**
For more information, go to: <https://acijakarta2016.com>

April 27 **DSC ALUMNAE REUNION**
Time: 5.30 to 8.30 p.m.
Venue: Golden Bee Rooftop Bar, Singer Street, EC1V 9DD
Contact: Robert.bowles@ebsbrokertec.com /
Annabel.harrison@aci-uk.com

May 4 **ACI UK SQUARE MILE DEBATE - EUROPE:
SHOULD WE STAY OR SHOULD WE GO?**
Time: 5.30 – 8.30 p.m.
Venue: House of Commons annexe, Portcullis House
Contact: events@aci-uk.com

A distinguished panel of speakers, including **John Redwood MP**, **Ruth Lea (Economic Advisor, Arbuthnot Banking Group)** and **Brendan Bradley (Chief Innovation Officer and Executive Board Member, Eurex)**, will debate our future in the European Community. Panel moderator will be **David Buik (Panmure Gordon)**.

This event will be strictly ticketed (with priority for ACI Members). Make sure you register quickly to secure your place.

May 13 **WALK TO WORK 2016/FFK DAY**
ACI UK is supporting this event. FFK Walk to Work has raised more than £250,000 since 2011 for its supported charities. (Overall Futures for Kids has raised over £2,000,000). We would love to field an ACI Team on this (epic) walk around London (via four parks). You can sign up [here](#) (£25 per walker with commitment to raise minimum £100 in sponsorship) or contact tina.kane@aci-uk.com for more information.

June 1 **ACI UK FIRST WEDNESDAY NETWORKING**
Time: 5.30 – 8.00 p.m.
Venue: tba
Contact: events@aci-uk.com

July 4 **ACI UK ANNUAL CHARITY GOLF DAY 2016**
The 18th ACI UK Charity Golf Day will take place at the prestigious Buckinghamshire Club on 4 July in support of Variety – the Children’s Charity. Apart from entering a team, there are many other opportunities to support this prestigious and successful event through sponsorship of event activities and prizes and by donating specific items to the raffle and auction that take place on the day..

Contact: events@aci-uk.com

July 6 **ACI UK SUMMER RECEPTION**
Time: 6:00 til late
Venue: subject to confirmation
Contact: events@aci-uk.com

Sept 7 **ACI UK SQUARE MILE DEBATE**
Time: 5.30 to 9.30
Venue: tba

October 5 **ACI UK FIRST WEDNESDAY NETWORKING**
Time: 5.30 – 8.00 p.m.
Venue: tba
Contact: events@aci-uk.com

Nov 2 **ACI UK FIRST WEDNESDAY NETWORKING**
Time: 5.30 – 8.00 p.m.
Venue: tba
Contact: events@aci-uk.com

Dec 7 **ACI UK WINTER RECEPTION**
Time: 5.30 – 8.00 p.m.
Venue: tba
Contact: events@aci-uk.com

*dates/subject of networking events may change

GENERAL MEETING 6 APRIL 2016

AGENDA

- 5.30 p.m. Registration
- 6.00 p.m. President's opening remarks
- 6.05 p.m. ACI UK Update – Conduct, Community, Education, Charity
- 6.25 p.m. Adoption of Annual Report/Financial Statement
- 6.40 p.m. Nominations and Elections*
- Officers: President/Managing Director/Treasurer
 - New Committee Members (3)
 - Auditors (2)
- 6.50 p.m. Motions
- 7.00 p.m. General Meeting close/Reception
- 8.00 p.m. Reception ends

*Notes

1. Nominations and Motions may be taken from the floor at the General Meeting, provided that they are proposed and seconded by other ACI UK members present.
2. The incumbent President, Managing Director and Treasurer are standing for re-election to these positions. In the event that other nominations are received for these positions, the respective nominations for each position will be put to a vote of the members present.
3. The 3 Committee Member positions are in addition to current Committee places. Nominations are welcomed from enthusiastic members with the time and commitment to contribute actively to the ACI UK Committee and directly support its events and activities.
4. The 2 Auditor roles are informal positions supporting the ACI UK Treasurer. Their role is to 'sign off' annual ACI UK accounts (prior to formal audit as required).
5. Motions to the General Meeting will be discussed before a vote (show of hands) is taken to approve them for action by ACI UK (National Association) and as appropriate, for submission to the ACI International Council for consideration.

PRESIDENT'S OVERVIEW

Integrity is doing the right thing, even when no-one is watching

For the past few years our industry has been the subject of unprecedented attention from industry regulators and commentators. Hefty fines (around \$10 billion to date) have been levied against many major banks and institutions for their acknowledged involvement in FX rate and benchmark manipulation. A number of individual brokers and traders in the UK have been prosecuted – with varying outcomes – for their involvement in rate rigging. Recently, the UK's Serious Fraud Office took the (perhaps surprising) decision to drop a 2-year investigation into currency rigging citing 'insufficient evidence' for a realistic prospect of criminal conviction (although insisting that there are grounds to suspect fraud). The US Justice Department continues to pursue the prosecution of banks – and individuals – for what it describes as 'a brazen display of collusion'.

At the same time, myriad and evolving regulation encroaches, increasingly, on hitherto unregulated markets; all of it intended to improve market transparency and to impose more rigorous 'best practices' and behaviours on all market participants.

While we have historically (and successfully) resisted the need to be regulated like other financial markets, recent rigging and other market abuse activities have rather dented our long tradition of market integrity, historically defined as 'my word is my bond'. Instead, we have major organisations stumping up huge fines while claiming ignorance of the behaviour of employees, and individual traders singled out for prosecution claiming to have acted with the full knowledge of their senior management. What neither party appears to have said, however, is "we knew it was wrong and shouldn't have done it". In other words, we're sorry we got caught, not for the act itself.

We shouldn't need legislation to tell us, individually and collectively, how to conduct ourselves ethically and professionally. As Guy Debelle and the Global Code Working Party have stated, a voluntary, principles-based Code (like the ACI Model Code) is always preferable to a prescriptive, rules-based one.

As we strive to re-establish trust in our markets, standards of conduct must be set (and seen to be applied), education must be available to support adherence, controls must be in place to enforce behaviours and most important, we must be seen to be responsible and accountable for our actions. ACI's relevance in this process is evidenced by:

- **ACI Model Code**, long-accepted as THE benchmark for industry behaviour for FX and OTC markets, will be an integral component of the new Global Code.
- **ACI Committee for Professionalism**, comprising of market practitioners representing every section of our community, remains focused on engendering the highest standards of integrity, conduct and ethical behaviour through the continuing development of the Model Code and market representations on behalf of individuals and organisations.
- **ACI suite of qualifications**, enhanced with Model Code content, delivers entry level accreditation (Dealing, Operations and Model Code Certificates) and advanced professional qualification through the enhanced ACI Diploma.
- **ELAC**, our e-learning and accreditation portal, helps organisations fulfil regulatory obligations to demonstrate adherence to internal policies and industry codes of conduct.
- **ACI membership** itself evidences high standards of integrity; a condition of membership is that members accept the principles and practice of the Model Code.

As C S Lewis said "integrity is doing the right thing, even when no-one is watching". We MUST work together to reclaim the ethical high ground and demonstrate to regulators, industry commentators and other financial market participants that integrity really is our watchword.

Morgan McDonnell

ACI UK President

April 2016

CONDUCT

MODEL CODE – SETTING THE STANDARD

“Universal code of conduct, with guidelines and best practices spanning the entire transaction lifecycle from back office processes to electronic trading platforms, the ACI Model Code provides a moral compass for all market professionals.”

The **ACI Model Code** has long been accepted as the formal code of practice for industry participants (members and non-members) in many countries and ACI continues to be an active proponent of codes of conduct and contributor to (and influencer of) industry change.

The regulatory drive (BIS) for a global code of conduct for FX markets, spearheaded by Guy Debelle (Assistant Governor, Financial Markets, Reserve Bank of Australia), will naturally draw heavily on our long established Model Code as it seeks to *“set out global principles of good practice in the FX market, to provide a common set of guidance to the market...where there is a degree of uncertainty about what practices are acceptable, to address a lack of trust and to promote the effective functioning of the wholesale FX market”*. (Guy Debelle, March 2016, *FXWeek Australia*)

The Model Code is updated regularly by the ACI Committee for Professionalism (CFP) to reflect the evolving market and has been updated significantly and specifically to provide contemporary guidance on benchmark rates, ‘last look’ and activity during periods of extreme volatility.

ACI UK and others including our Committee for Professionalism are active contributors to the efforts of the Global Code of Conduct Working Group. As with the ACI Model Code, the proposed new global code will be a voluntary, principles-based code rather than a prescriptive, rules-based code and as Guy Debelle noted *“the final framework for adherence will need to strike the right balance between respecting existing diversity [in respect of law/regulation/practice] across markets and maintaining consistency with a global initiative”*.

The new Global Code is not yet here – the next update of the Working Group is expected in May 2016.

In the meantime, ACI UK Members (and all industry participants) should be familiar with the Model Code and should ensure that their respective organisations know that it is available, comprehensive and up to date on current ‘challenges’ re: last look/benchmarks etc. and that it provides a rigorous Conduct framework for all market participants.

UK BANK & F.I. LIAISON OFFICER

A specific challenge around industry best practice is a reluctance of many banks and institutions to share - or to be seen to share - information with other participants for fear of falling foul of new ‘confidentiality’ rules.

However, the *Global Preamble: Codes of Market Practice and Shared Global Principles* (March 2015) requires all FX market participants **to have systems and controls in place to develop and maintain a strong culture of ethical behaviour and standards of conduct and to promote awareness and use of general dealing practices, procedures and conventions.**

The ACI Model Code was developed in collaboration and cooperation with all industry participants; so too should the new Global Code reflect the diverse requirements and challenges of different types of participants. As new internal systems are developed to meet new standards, participants might benefit greatly from understanding the specific pain-points and challenges of similar/other organisations.

To facilitate this, David Hastings holds the new position of Bank and Financial Institution Liaison Officer in which role he will liaise with representatives of banks and FIs to gather information about their respective experiences and challenges. This knowledge will be collated and shared (anonymously for the benefit of the wider FX community as they meet ‘best practice’ challenges.

GLOBAL ACI REPRESENTATION

ACI UK has direct representation on all major global ACI Committees:

Morgan McDonnell, ACI President, is a member of the FX Committee and is also on the Board of ACI Europe.

David Hastings has been invited to join the Regulatory Working Group.

Oliver Madden, ACI UK Education Secretary, is a Member of the global ACI Board of Education.

As such, we maintain a strong presence and influence in all discussions at global and regional level to ensure that they are aligned with and underpin our fundamental principles in respect of Conduct, Community, Education and Charity.

All ACI UK Members are considered to be bound by Model Code best practice as a condition of membership.

CONDUCT (CONT)....

COMMITTEE FOR PROFESSIONALISM

Following the tragic death in 2015 of Robert Entenman, an ACI and CFP stalwart, Alan Scott joined the Committee as an e-FX trading expert (and liaison with the ACIFXC). Philippe Jeanne likewise brings invaluable FICC experience to this group, particularly in the ALM arena.

In light of (and in line with) the proposed new Global Code of Conduct announced by BIS, some structural changes are required to the ACI Model Code. While ACI will continue to have a broad FICC Model Code, it will be updated with new Fixed Income content. Subsequently, an FX-only version of the Code will be split out from the generic Code (and will of course be equal to/greater than the Global Code). At the same time, an FI & ALM Code will also be developed; creating three related but focused Codes.

Aligned with its efforts to update and enhance the long standing and globally acknowledged ACI Model Code, the CFP supports the ELAC initiative and fields scenarios to provide content as required.

FX COMMITTEE

The ACI FXC represents the interests of all professional market participants in the FX industry. Its overriding assumption is that ACI membership is synonymous with upholding the values of the ACI Model Code. Its core function is to work with (and lobby) regulators and other FX Committees globally to promote common standards for an orderly and transparent FX market.

Its committee of industry experts, chaired by Stephane Malrait, supports regional and local ACI groups as well as ACI International's Executive Board to ensure that ACI is visible and its voice is heard at the highest levels on matters affecting FX market participants.

The UK is very well represented on the ACIFXC with members from banks, brokers, fund managers and vendors.

REGULATORY WORKING GROUP

In the current environment, it is not surprising that the regulatory working is kept on its toes preparing (in association with other ACI Working Groups and Committees) comprehensive, expert responses to various regulatory Consultations, most recently MifID II/MiFIR – ESMA Level 2 Consultation.

The Group (working in conjunction with the FXC and CFP) also submitted detailed content to the Fair and Effective Markets Review (FEMR). FEMR's recommendations, which set the foundation for positive change in FICC markets and communities, clearly acknowledged ACI's important contribution to these markets both in respect of the work done to build (and maintain) the Model Code and, specifically, its adoption by many central banks, including Bank of England (in its NIPs Code) as the bedrock of their own Codes.

Our expectation is that ACI's active contribution to the BIS Global Code Working Group will see our Model Code having a similar 'influence' on new, principles-based global standards.

We are pleased to note that David Hastings, ACI UK Bank & FI Liaison Officer, has accepted an invitation to join other UK representatives in this important Working Group.

MARKETS & LIQUIDITY WORKING GROUP

This Group is focused primarily on issues affecting money markets and liquidity in the Eurozone with representation across Europe, including UK and Switzerland.

INDUSTRY CONFERENCES/EVENTS

We continue to secure speaker and panel slots at external industry events to contribute to relevant topics including regulation and conduct.

Over the past few years, ACI UK Committee members have spoken and/or joined panel discussions at a number of industry events including:

- 2014 – Eurofinance – Walking the Line on FX Regulation
- 2014 – City & Financial – Market Regulation
- 2015 – City & Financial – Benchmark Manipulation and Market Abuse
- 2015 – Financial Services Club - Future of Financial Markets
- 2016 - The Trade, London – Market Abuse Regulation

As part of an ongoing initiative to maintain visibility for ACI UK, we have entered into informal 'media partnerships' with a number of publications and event organisers, including Profit and Loss, FXWeek, Infoline and The Trade.

Through these arrangements we will promote relevant industry events (in many cases with delegate discounts to ACI members); in turn, our media 'partners' will promote significant ACI UK activities.

ACI UK members who can offer expertise to the global ACI Committees/Working Groups and have an interest to share their knowledge within an appropriate forum can contact morgan.mcdonnell@aci-uk.com to discuss their potential contribution.

EDUCATION

Clear education objectives, strong commitment to industry

- Promote the highest global standards of professionalism, competence and ethics through ongoing educational programmes and examinations
- Be the most relevant provider of financial markets education – both content and content delivery – globally

ACI's globally acknowledged and portable professional qualifications test skills, knowledge, market standards and professional behaviour.

Committed to furthering education standards in our industry, ACI UK encourages all dealing and operations personnel to pursue and maintain appropriate, professional ACI exam qualifications ('licence to deal').

ACI UK continues to supplement its formal education offering with less formal opportunities in the form of Lunch and Learns on specific topics.

In 2015 Thomson Reuters, BETA Group and ACI UK co-hosted a Lunch and Learn on FX Technical Analysis, and Bloomberg ran an FX Options Trading Game for institutional participants. A number of similar events hosted by Bloomberg were scheduled for early 2016 but cancelled because of low attendee numbers. We continue to work with Bloomberg and others on other ACI UK learning events and will look at different media/fora for future events to encourage greater participation. We will also promote relevant third party learning events to our membership.

ELAC

The **eLearning and Certification portal (ELAC)** is an accredited, continuing professional development solution for designed specifically to help market practitioners (individuals and organisations) to reclaim and reinforce professional standards of conduct in a sustainable manner.

Code of Conduct-agnostic, ELAC naturally accommodates the full ACI Model Code and has the flexibility to incorporate other internal codes, as well as the forthcoming Global Code.

Easily aligned to employers' in-house compliance and learning/development functions, ELAC is delivered through a robust and user-friendly web portal.

In 2016, ACI will build out the ELAC technology platform to offer enhanced online access to the full ACI Education Suite.

ACI UK DEALING SIMULATION COURSE

In April 2016, 30+ DSC delegates will work in teams to run a profitable trading book, face off 'brokers' and 'clients' (and take a turn as both), absorb an incredible amount of industry knowledge, deal with middle of the night currency 'crises', trade without technology (the 'old way') and on the final day of an incredibly intensive week, sit an accredited exam to earn a coveted DSC Certificate.

An incredibly intensive, 5-day residential learning experience, the ACI UK Dealing Simulation Course provides an invaluable insight into every stage of the FX/OTC transaction lifecycle and shines a spotlight on the FX industry in general.

Its strength and success stem from its practical structure, end-to-end market coverage and quality of its presenters (the latter offering rare access to a lifetime of relevant experience).

Originally created to train junior dealers, the Dealing Simulation Course now attracts delegates from front, middle and back office functions as well as customer service and risk and compliance teams.

NEW ACI QUALIFICATION FRAMEWORK

Portable, professional, CPD accredited qualifications

ACI foundation exams - Dealing, Operations and Model Code Certificates – are ACI's Entry Level qualification standard.

In fact and effect, the Dealing Certificate represents a 'licence to trade'. The newer Model Code Certificate evidences that an individual has a comprehensive understanding of industry 'best practice' in respect of the principles and standards of conduct that should be upheld by all parties.

In March 2016 ACI a new qualification framework was introduced to support individuals in career development through targeted benchmark exams.

The new framework complements ACI Foundation Exams with a suite of Advanced Examinations.

The ACI Diploma has been replaced with a range of new Diplomas. Starting with FX, FIMM, Derivatives and ALM modules, this broad suite of advanced examinations will allow individuals to gain directly relevant qualifications - or combinations thereof.

Holders of the current ACI Diploma are considered to have attained the equivalent of the new FX and FIMM Diplomas (combined). As such, they may want to pursue additional qualification in other specialisms such as Derivatives.

All ACI Exams/Diplomas, the ACI UK Dealing Simulation Course and other ad hoc learning events are accredited in the UK by [CPD](#) for continuing professional development.

COMMUNITY

ACI UK BUSINESS EVENTS

ACI UK organises regular events throughout the year, bringing together members, potential members, sponsors and guests at business and social events.

Regular ACI UK industry events include popular and topical Square Mile Debates and Leaders' Breakfasts. Over the past few years, ACI UK has hosted a number of these including:

- September 2011 - **Leaders' Breakfast, Number One**
- February 2012 - **Square Mile Debate – My Flow, Your Rules: Buyside Bites Back**
- May 2012 - **Leaders' Breakfast, Guildhall**
- October 2012 - **Leaders' Breakfast, Arbuthnot Securities**
- February 2013 - **Square Mile Debate - New Model Code Launch**
- April 2013 - **Leaders' Breakfast, Bloomberg**
- March 2015 - **Square Mile Debate – Market Integrity: Regulation or Conduct?**
- November 2015 - **General Meeting – ACI UK 2016 and Beyond**
- **May 4 2016 – Square Mile Debate – Europe: Stay or Go?**

We are looking at a number of opportunities to the end of 2016 for SM Debates and Leaders' Breakfasts, potentially covering (separately) the new Global Code of Conduct, Benchmarks and Blockchain. We are able to hold events of this calibre only with the generous support of banks, financial institutions, technology vendors and other industry participants. See Sponsorship section for more information.

Globally, the annual **ACI World Congress** – in Jakarta this year – offers a forum to network with industry peers from around the world as well as engaging with technology and other service providers.

In 2016, the ACI World Congress will be held in Dublin.

OTHER ACI UK EVENTS

On the social front, ACI UK hosts regular networking events. In 2016, we moved these from the first Thursday to first Wednesday of each month (if no other ACI UK event is scheduled) to try and encourage greater membership participation. **First Wednesdays** are hosted from 5.30 to 8.00 p.m. in City venues and offer the opportunity to network with other members and guests in a neutral arena and a relaxed and convivial environment.

NEW WEBSITE – www.aci-uk.com

In late 2015 we launched a new website at www.aci-uk.com. While this is very much a work in progress, it is already proving to be a great improvement on the previous site in respect of content management, signing up new members and more efficient subscription renewal for existing members.

We are grateful for your patience while we work through some teething problems with the developers.

Your comments and suggestions on improving the site are welcomed and should be addressed to: tina.kane@aci-uk.com.

ACI UK FOOTBALL TOURNAMENT

This very popular annual event attracts teams across the broad spectrum of market participants – banks, brokers and vendors alike. Last year, 12 teams fought hard through the rounds in a highly competitive tournament held at the prestigious Powerleague London City football venue. In a tense final, Integral beat Mitsubishi Trust to become the first team to have its name engraved on the new ACI UK Football Shield.

The 2016 Football Tournament will take place later in the year – look out for information at www.aci-uk.com. A prize giving ceremony and refreshments follow, at a local venue. For information about sponsoring this event, contact: events@aci-uk.com

YOUNG PEOPLE'S GROUP

In 2016, ACI UK launched a Young People's group which, as the name implies, seeks to leverage Dealing Simulation Course alumnae and Football Tournament team players – as well as our personal networks – to engage younger members of our community with ACI UK. The inaugural event will take place on April 27 (see Events Calendar at end of document).

MEMBERS AND SPONSORS

MEMBERSHIP MATTERS

For a very modest annual subscription (just £100) ACI UK members participate in a range of business and social events through the year at no additional cost. As ACI UK members, they also enjoy discounted participation in ACI events in other locations and in many other countries, reciprocal 'on the ground' membership when travelling to other centres.

There are two categories of ACI UK Member:

- Full membership is open to individuals engaged in financial markets or working in areas directly related to financial markets and working in a bank, institution or organisation supervised by a regulatory body.
- Associate membership is available to those who do not meet full membership criteria but are deemed by ACI UK to contribute to financial markets and as such, the Association.

ACI UK members benefit from affiliation to a global community of some 13,000 members in c.70 countries.

ACI UK member numbers do not reflect the UK's predominant position in the global financial marketplace. While overall membership numbers have remained consistent over the past three/four years, it is disappointing that they are not much higher. One of the reasons given is that institutions that previously paid members' subscriptions (and at the same time encouraged across the board membership) are sensitive about potential conflict with new internal rules governing 'supplier' relationships and broader KYC/AML rules.

It may also be that they consider that their industry voice is met through institutional membership of other organisations.

ACI is unique in that it represents the interests of individuals and not institutions.

Given recent events and the actions taken by regulators against individuals (not institutions), ACI membership has never been more relevant.

Whether or not your firm will pay your membership fee, the £100 annual subscription offers very good value to be part of a professional community committed to promulgating the highest standards of integrity and conduct, dedicated to educational qualification and accreditation and offering members an active calendar of business and social events in the UK (and other centres) throughout the year.

SPONSORSHIP

ACI UK is a small, not for profit trade association whose core income derives entirely from annual membership subscriptions. While increasing membership numbers is always a priority, the reality is that our ability to support a full calendar of professional events relies to a very large extent on the generosity of industry sponsors.

ACI UK events and activities are made possible only with the support of sponsors. Over the past few years these have included: Bloomberg, CME, Dion Global, EBS/ICAP, Eurex, Gain GTX, Integral, LCH Clearnet, Markit and others.

In 2015, **Bloomberg** co-hosted a number of educational events including an FX Options Trading Game and in November, were the very generous co-hosts of our well-attended meeting: **ACI UK 2016 and Beyond**, providing their fabulous event facilities and laying on a splendid Reception for over 100 members and guests. (Pictures at www.aci-uk.com Photo Archives).

At the same time, we recognise that the recent spotlight on market behaviour and transparency, combined with every organisation's focus 'return on investment' from every marketing dollar means that sponsorship approvals are much harder to secure.

Sponsorship of ACI UK – whether through an annual sponsorship package or by specific event – evidences your organisation's explicit support for an industry association that was created – and exists - primarily to set and support global principles of market conduct, through the ACI Model Code, our Education Suite and our active contribution to industry debate.

Visible association with ACI UK supports BIS/Global Code obligations to be seen to be cultivating a strong culture of ethical behaviour and standards of conduct within your organisation. In turn, sponsors benefit from access to the broad and diverse ACI membership, in the UK and beyond.

For more information about membership, annual sponsorship packages, or supporting specific events, contact: tina.kane@aci-uk.com.

CHARITY

ACTIVE SUPPORT FOR CHILDREN'S CHARITIES

Supporting charitable causes is very important to ACI UK. Our primary recipient of funds raised is **Variety Club – the Children's Charity** and particularly its **Sunshine Coach programme** which provides transport to schools, hospitals and hospices working with disabled and disadvantaged children.

Over the past 20 years, the fund raising efforts of ACI UK (with help from the Forex Ireland Golf Society) and generosity of our members has funded 54 Coaches, helping 100s of children in the UK to enjoy a better quality of life. Funds raised also support other Variety activities including its annual Big Top Children's Party in London for some 600 children.

We also support **Futures for Kids**, established by individuals in the European futures industry to support children's charities globally.
(To date, Futures for Kids has raised over £2,000,000 for its supported charities).

There are two major ACI UK fund raising events coming up – please consider what you and your organisation might be able to do to support them. All contributions welcomed and all funds raised go directly to the charities.

13 May 2016 **WALK TO WORK/FUTURES FOR KIDS DAY 2015**

Since 2011, the **FFK Walk to Work** event has raised more than £250,000 for the charities supported by [Futures for Kids](#).

The **2016 Walk to Work** offers four routes into Central London with distances (and start times) to suit all levels of fitness, from a stroll in the park to an all-day yomp, finishing with a party in the City of London. ACI UK supports this event and will be encouraging all members to take part and help FFK reach its 2016 target of £300k. (Every penny raised by walkers goes directly to supported charities).

We would be delighted to field an ACI Team on this walk. Tina Kane (nearly) made it round last year (25 miles!) and will be doing (some) of it again this year – it would be good to have ACI company on the way round!

You can register [here](#) (£25 per walker) with a commitment to raise £100 in sponsorship (£300 for a team).

FFK Day will also take place on 13 May and seeks support from brokerage firms, trading companies, exchanges, clearinghouses, IT vendors, specialist fund managers, consultancies and so on to raise funds for FFK – whether donating a percentage of revenues, having a special 'dress down' or 'up' day or organising a bake sale. (Last year staff at Turquoise held a cake sale and GH Financials and Citi held a dress down day). Alternatively you could donate £10.59 to the Food For a Day initiative (apparently the average daily spend in the City on lunch, coffee and so on).

Contact David Setters (david@contango.co.uk) for more information.

4 July 2016 **ACI UK ANNUAL CHARITY GOLF DAY**

The **18th ACI UK Charity Golf Day** will take place at the prestigious Buckinghamshire Club on 4 July in support of [Variety – the Children's Charity](#).

ACI UK has long been a prolific supporter of Variety's **Sunshine Coach Appeal** which provides coaches for disadvantaged and disabled children and has, to date, raised nearly £1,000,000 and provided 54 specially-adapted coaches for schools and facilities in London and the Home Counties.

A four-ball team at the event costs £1600 and includes breakfast, refreshments, lunch, presentation of Variety Coach and an auction and raffle.

All monies raised and donated, net of venue costs, funds the purchase of a Sunshine Coach and supports other Variety activities.

As well as entering a team, there are many other opportunities to support this prestigious and successful event, through sponsorship of event activities and prizes and by donating specific items to the raffle and auction that take place on the day.

To find out more about this fantastic event contact: events@aci-uk.com

ACI UK COMMITTEE AND CONTACT INFORMATION

REGULATION/MODEL CODE

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CHARITY/DSC/GENERAL

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EDUCATION/BOARD OF EDUCATION

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TREASURER

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ANNUAL CHARITY GOLF DAY

Alastair Crane
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OTHER COMMITTEE MEMBERS

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Darryl Hooker
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Phil Atkinson
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BANK & FINANCIAL INSTITUTION LIAISON

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MEMBERSHIP/EVENTS/SPONSORSHIP

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ANNUAL FOOTBALL TOURNAMENT

Robert Bowles
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YOUNG PEOPLE'S GROUP

Annabel Harrison
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Robert Bowles
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HONORARY ACI UK CHAIRMAN

David Clark
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GLOBAL ACI PRESIDENT

Marshall Bailey
Marshall.bailey@acifma.org

